



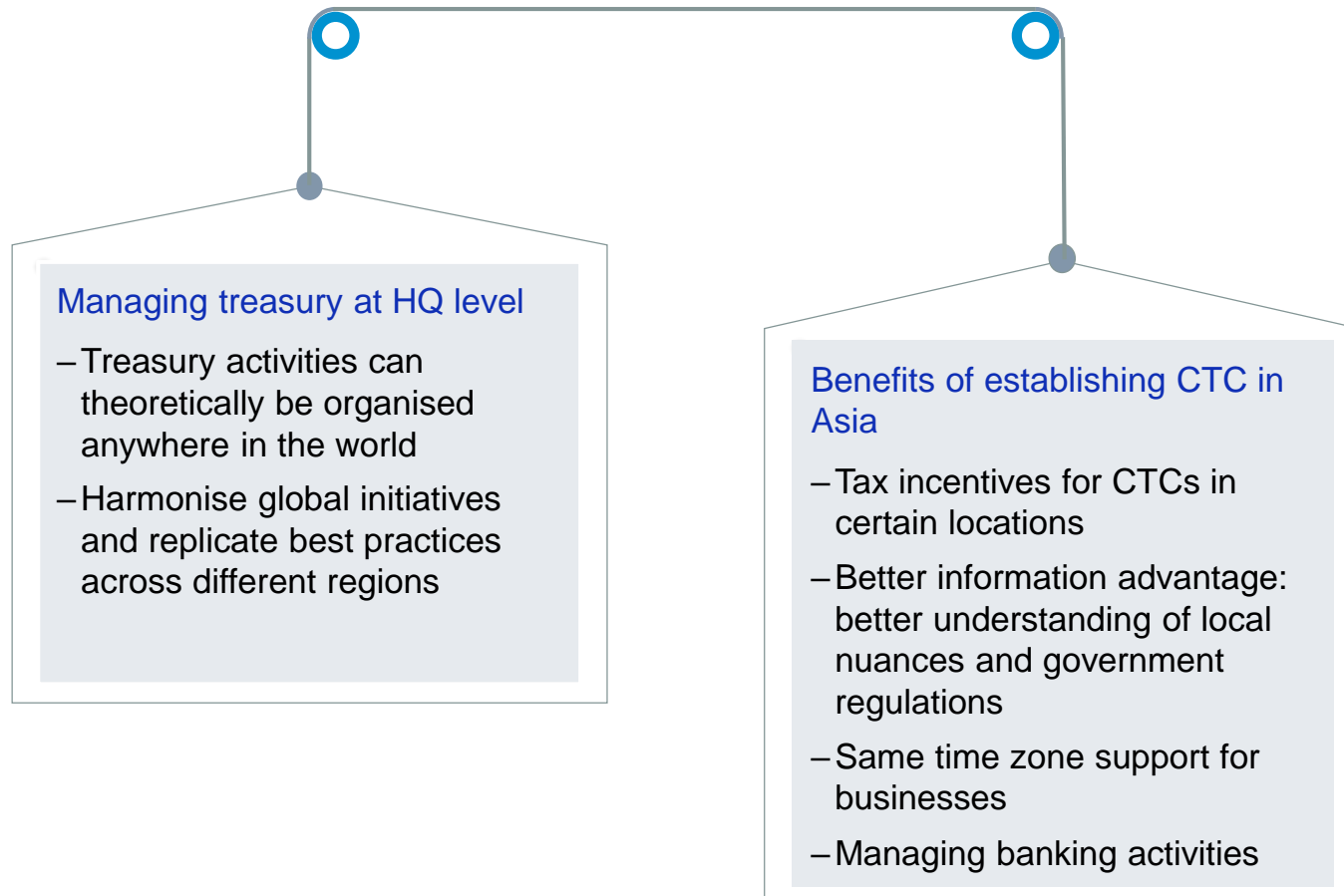
IACCT & ATC Treasury Forum 2017

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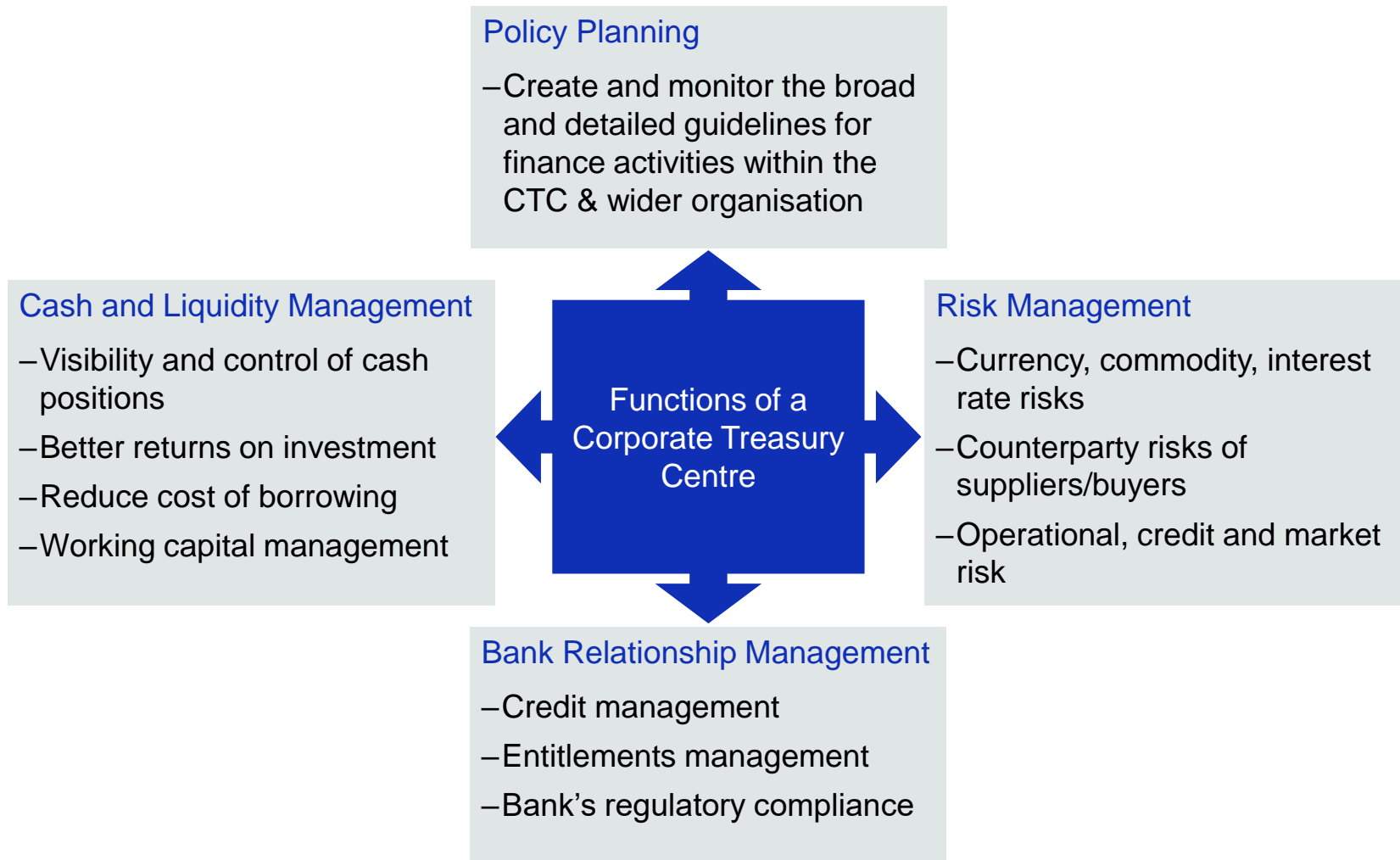


1 Why Corporate Treasury Centre (CTC)?

- Should I establish a CTC/treasury presence in Asia?
- Are there benefits to delegating treasury strategy setting to the CTC?
- Can a CTC/treasury presence address my pain points in Asia?



2 What is the CTC's role?



3 Factors that determine CTC location



Capital market/Banking access

Human Resources and experience

- Knowledge
- Corporate Governance/Buy-In

Technology & Telecom Infrastructure

- MIS/IT systems that bring together regional information timely and coherently and tie with Global Treasury systems
- Ability to communicate with partners across regions

Legal and regulatory environment that allows free functioning of an CTC

Tax Aspects

- Tax on the profits allocated to the CTC and its capital
- Withholding tax on interest, dividend and royalties
- With regards to both profit and capital gains tax as well as withholding tax on thin cap rules
- Stamp taxes
- Double tax treaty network

4 Key Drivers in deriving an optimal Banking Relationship Model



Credit

Growing Relevance of Asia

In-country Collection Coverage

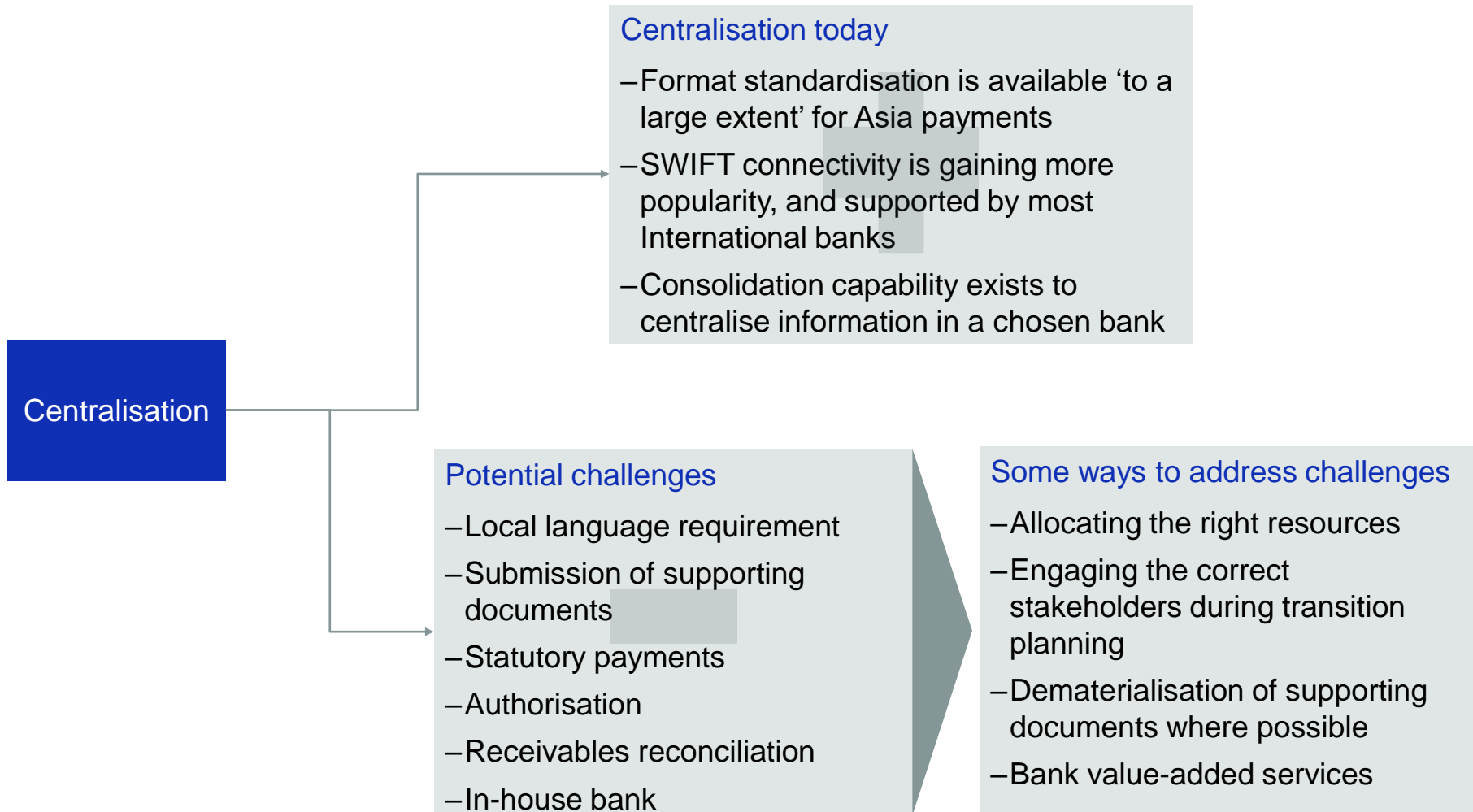
Treasury Resources

Counterparty risk

Distribution of Wallet to Core Banks

Resources (Implementation & Maintenance)

5 Centralising activities and consolidating liquidity



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