



Monetary Authority of Singapore

Green bonds

Bonds that use raised proceeds to fund projects that deliver environmental benefits

Why issue green bonds



Meeting CSR objectives



Investor diversification



Long term pricing advantage

How to issue green bonds

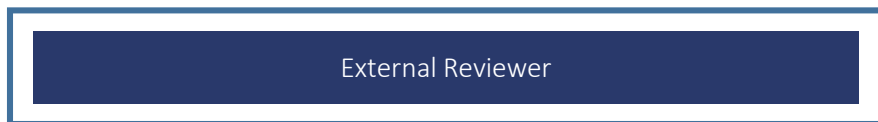
Arranging / Underwriting / Distribution



Conventional Bonds Issuance Process



Additional Process for Green Bonds (Green Bond Grant Scheme)



Provide independent assessment

Use of Proceeds	Project Evaluation and Selection	Management of Proceeds	Reporting
<ul style="list-style-type: none"> Identify eligible green project categories and selection criteria 	<ul style="list-style-type: none"> Process to evaluate and select green projects for inclusion 	<ul style="list-style-type: none"> Process to manage and track actual use of green bond proceeds 	<ul style="list-style-type: none"> Reporting framework for the allocation of proceeds and details of projects



Monetary Authority
of Singapore

Green Bond Grant Scheme

Funding Period: 1 June 2017 to 31 May 2020

Green Issuance

Green bond issuance with an independent review based on an international green bond standard (e.g. Green Bond Principles and Climate Bonds Standard)



Qualifying Issuer

First time and repeat green bond issuers. Issuers may apply for the grant multiple times for different green issuances



Eligible Expenses

Costs incurred in respect of the independent review up to SGD100,000



Qualifying Criteria

- Bond issued and listed in Singapore
- Minimum size SGD200 million
- Tenure of at least 3 years
- Denominated in any currency

